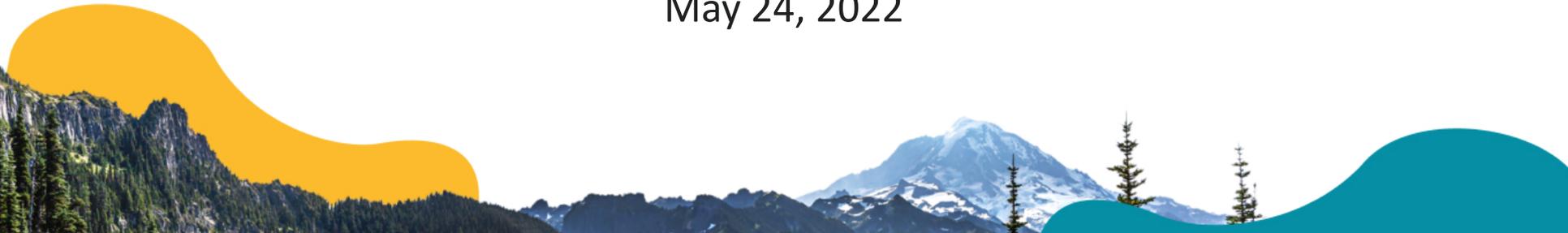




A different carbon marketplace

May 24, 2022



Outline

1. Who is Nori and why are we creating a carbon marketplace?
2. What are we doing?
3. How do farmers enroll?
4. What does this mean for scaling sustainability?

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A Carbon Removal Marketplace
(not an agricultural company)



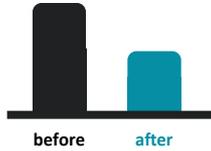
Carbon offsets are grouped under **avoidances, reductions, and removals...**



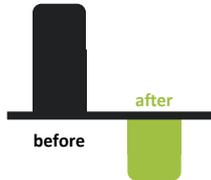
Avoidance Offsets



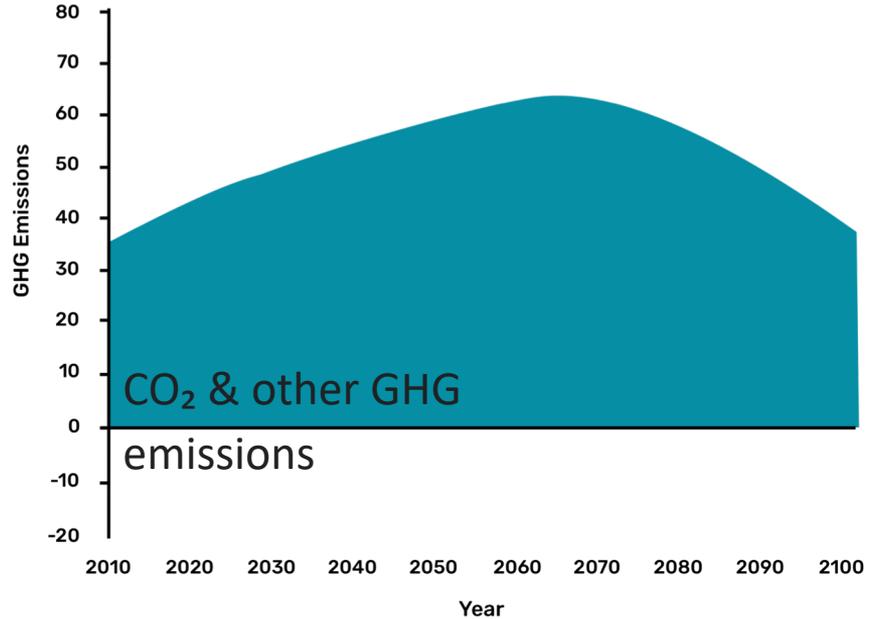
Reduction Offsets



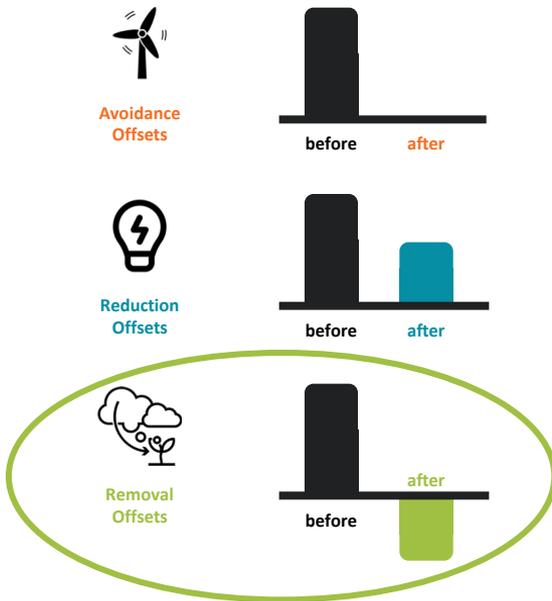
Removal Offsets



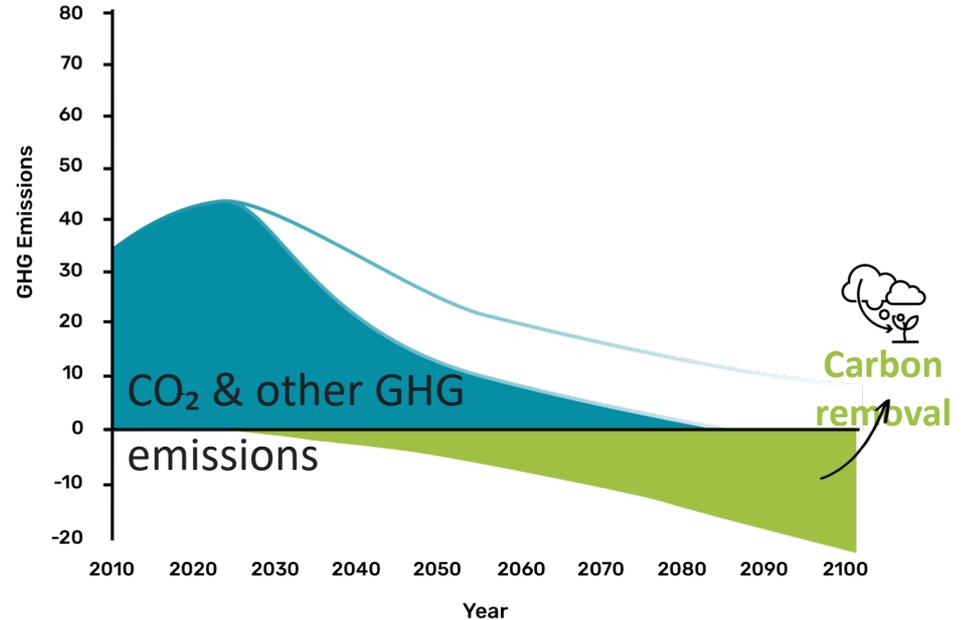
Baseline emissions



...Nori issues carbon credits based on removals.



Emit less & remove the rest!



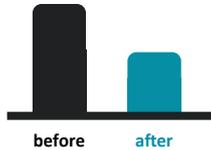
...Nori issues NRTs based on removals.



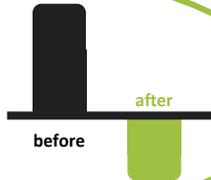
Avoidance Offsets



Reduction Offsets



Removal Offsets



NRTs = “Nori Removal Tonnes” = carbon removal credits



Who we are and what we do

Building a carbon removal marketplace to reverse climate change using blockchain and crypto technology

Blockchain and Cryptocurrency



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There are many ways to remove carbon

Regenerative Agriculture

Afforestation

Marine Permaculture

Direct Air Capture

First methodology: **Regenerative agriculture**

By adopting new ways of managing land, such as reducing tillage (plowing), planting cover crops, rotating crops, etc., farmers can be part of the climate solution by allowing carbon to move from the atmosphere to the soil, creating healthy, carbon rich soil.



Carbon Poor

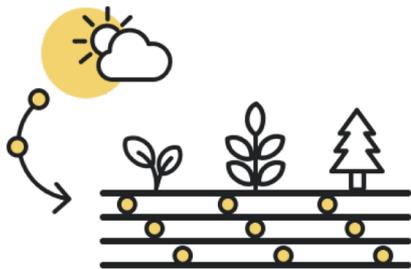
Carbon Rich

Who Qualifies

2011 Started or added regen practices since 2011

US based Farmland is based in United States

Records Good records simplify enrollment



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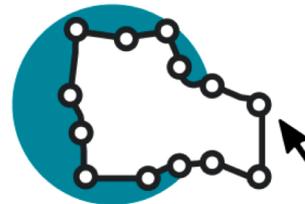
How do Suppliers qualify for the pilot?



Your fields are in the U.S. and designated as croplands



You've adopted regenerative practices since 2011



You can provide digital boundaries for fields you want to enroll



You have quality farm records and land authority



Your fields do not have CRP in historical land use since 2000



You are willing to pay verification costs and sign a 10-year contract

Enrolling your farm



1. Data Entry

- a. Modelling out 30 years of farm management
 - i. Detailed records of the switch
 - ii. Use satellite imagery, targeted management practices and crop rotation tools to help
- b. Use third party carbon quantification tool to estimate soil carbon changes using crop modeling
- c. We do not own the data - we are very strict on data privacy
 - i. Only used to run the model



5,249.39 NRTs

Grandfatherable NRT Projection

Projected NRTs available today based on years eligible for [grandfathering in the Nori Program](#) (2016 - 2020). NRT totals and averages are based on the latest successful projections, and are subject to change.

Enrolling your farm



2. Verification

- a. 3rd Party Audit
- b. Paid for by the farmer
 - i. \$3000 - \$5000

Enrolling your farm



3.10 year contract

- a. Ensures that carbon sold stays in the ground for 10 years

The contract: “NRT Agreement”

- 10-year commitment to:
 - Keep carbon sequestered**
 - Update farm records each year
 - Verify at least every three years
- Ability to set “floor price” for NRTs
- Must sell >15% of NRTs via Nori marketplace
- You don’t sign until after projections + verification



***force majeure clause protects Supplier against extreme weather event*

Enrolling your farm



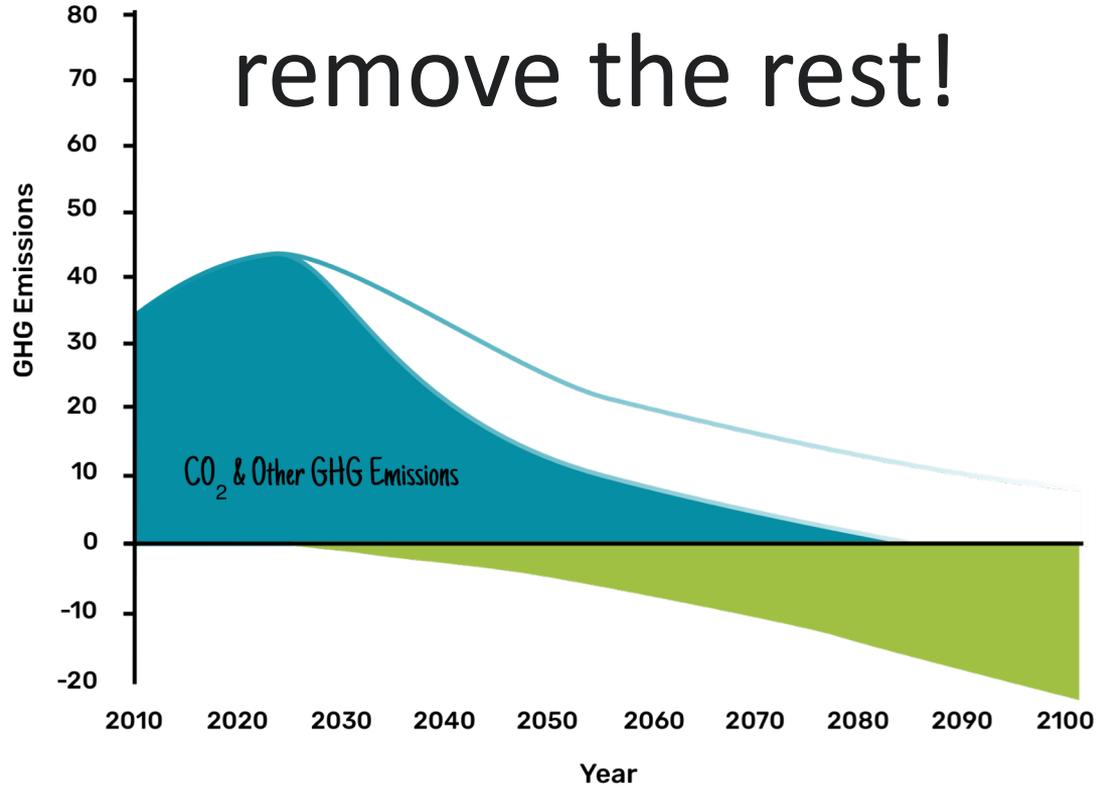
4.Selling NRTs

- a. We get paid when you get paid

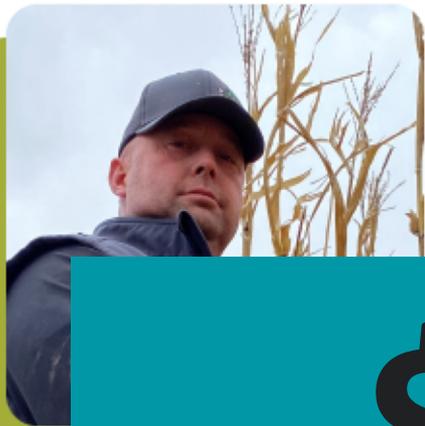
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We must emit less & remove the rest!



Carbon
removal



\$1,800,000

To farmers and their agronomists



Thank you!

Questions? Email hello@nori.com 

